

Actual 2016-17	GENERAL FUND SUMMARY	Original Estimate 2017-18	Latest Estimate 2017-18	Projection 2017-18
£		£	£	£
	Directorates - Net Expenditure			
6,393,211	Community Services	6,090,690	6,161,641	5,815,436
4,270,682	Corporate	3,902,760	3,995,150	4,003,311
(4,180,085)	Development	(1,768,150)	(1,144,989)	122,318
8,678,618	Environment	9,884,260	10,304,528	9,647,902
(15,020)	Managing Director	(380,890)	(325,610)	(78,084)
1,943,981	Resources	4,153,060	3,851,046	4,598,174
17,091,387	Total Directorate Level	21,881,730	22,841,766	24,109,057
(6,931,189)	Depreciation (contra to Service Unit Budgets)	(9,023,810)	(9,023,810)	(9,023,810)
10,160,198	Directorate Level excluding depreciation	12,857,920	13,817,956	15,085,247
(1,504,746)	External interest receivable (net)	(490,306)	(490,306)	(1,419,399)
335,723	Minimum Revenue Provision	1,228,584	1,228,584	573,852
(21,857)	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
639,279	Met from: Capital Schemes reserve	0	0	0
883,783	Other reserves	1,914,600	1,914,600	1,914,600
0	General Fund	0	0	0
10,492,380	Total before transfers to and from reserves	15,510,798	16,470,834	16,154,300
	Transfers to and from reserves			
	Capital Schemes reserve			
(639,279)	Funding of Revenue Contribution to Capital Outlay	0	0	0
400,213	Contribution in year	0	0	0
(378,219)	Budget Pressures reserve	(410,700)	(622,450)	(1,292,450)
(1,612,295)	Business Rates Equalisation reserve	346,160	346,160	369,779
537,307	Car Park Maintenance reserve	176,470	176,470	294,470
32,500	Election Costs reserve	32,500	32,500	32,500
20,336	Energy Management Schemes reserve	(32,420)	(32,420)	(32,420)
508,072	Housing Revenue Account	452,150	452,150	386,175
41,729	Insurance reserve	(770)	(770)	75,820
297,552	IT Renewals reserve	458,780	458,780	43,974
660,899	Invest to Save reserve	105,960	105,960	(174,501)
0	Local Authority Business Growth Incentive reserve	0	0	0
1,039,057	New Homes Bonus reserve	(301,900)	(301,900)	(1,150,281)
(33,615)	On Street Parking Reserve	(116,030)	(116,030)	(146,017)
69,569	Pensions Reserve (Statutory)	0	0	0
0	Recycling reserve	0	0	0
126,884	Spectrum reserve	177,950	177,950	174,460
(68,886)	Other reserves	(265,202)	(1,013,513)	14,726
11,494,204	Total after transfers to and from reserves	16,133,746	16,133,722	14,750,535
	Business Rates Retention Scheme payments			
28,293,585	Business Rates tariff payment	30,213,400	30,213,400	30,213,400
	Business Rates levy payment	0	0	0
962,125	Business Rates - payment to pool re levy	652,892	652,892	690,382
	Non specific government grants			
(547,876)	s31 grant re BRR scheme	(633,707)	(633,707)	(694,816)
(15,009)	s31 grant re council tax	0	0	0
(102,174)	Transition grant	(101,789)	(101,789)	(101,789)
(2,362,055)	New Homes Bonus grant	(2,063,274)	(2,063,274)	(2,063,274)
37,722,800	GUILDFORD BOROUGH COUNCIL NET BUDGET	44,201,268	44,201,244	42,794,438
1,469,802	Parish Council Precepts	1,576,106	1,576,106	1,576,106
39,192,602	TOTAL NET BUDGET	45,777,374	45,777,350	44,370,544
(33,119,866)	Business Rates - retained income	(35,250,674)	(35,250,674)	(35,250,674)
(1,096,749)	Revenue support grant	(319,407)	(319,407)	(319,407)
1,512,784	Collection Fund Deficit - Business Rates	654,015	654,015	654,015
(120,698)	Collection Fund Surplus - Council Tax	(120,602)	(120,602)	(120,602)
6,368,073	COUNCIL TAX REQUIREMENT	10,740,706	10,740,682	9,333,876

Projected underspend	(1,406,830)
Adj: Movement in MRP Q1 to Q2	126,148
Adj: Movement in net external interest receivable Q1 to Q2	573,399
Projected underspend adjusting the impact of changes in interest/MRP	(707,283)
Projected underspend Q1	(560,823)
Movement between Q1 and Q2 excluding MRP/interest	(146,460)